

CONSOLIDATED PERFORMANCE OVERVIEW

Years ended March 31

	2006	2007	2008	2009	2010
Net Sales*	¥ 158,412	¥ 174,710	¥ 208,708	¥ 179,269	¥ 115,330
Japan	112,244	119,513	136,321	109,566	70,295
The Americas	14,107	16,649	26,000	23,266	14,552
Europe	16,198	19,344	25,236	24,915	12,635
Asia and Other	15,861	19,203	21,150	21,520	17,846
Gross Profit	57,921	65,142	68,052	48,340	23,189
Operating Income (Loss)	27,079	31,815	26,937	8,523	(9,508)
Income (Loss) before Income Taxes	30,565	34,524	26,701	6,284	(14,510)
Net Income (Loss) Attributable to Shareholders of THK CO., LTD.	18,584	21,038	18,323	1,204	(14,300)
Total Assets	244,384	263,280	264,229	240,350	236,374
Net Assets	168,272	189,039	192,953	177,712	162,258

*Segments are based on where our customers are located.

Per Share

Net Income (Loss)—Basic	¥ 148.42	¥ 158.36	¥ 139.53	¥ 9.36	¥ (111.20)
Net Income (Loss)—Diluted	137.97	157.22	138.74	—	—
Net Assets	1,266.39	1,407.84	1,484.78	1,372.69	1,252.71
Cash Dividends	25	33	36	20	15

Number of Employees (Persons)	5,066	5,563	6,924	7,266	7,559
Overseas Sales Ratio (%)	29.1	31.6	34.7	38.9	39.0
Operating Income Margin (%)	17.1	18.2	12.9	4.8	(8.2)
Return on Equity (ROE) (%)	12.6	11.8	9.7	0.7	(8.5)
Return on Assets (ROA) (%)	11.8	12.8	10.5	3.6	(3.9)
Net Worth Ratio (%)	68.9	71.1	72.3	73.4	68.2
Asset Turnover Ratio (Times)	0.68	0.69	0.79	0.71	0.48

Notes: 1. U.S. dollar amounts represent translation of Japanese yen, for convenience only, at the rate of ¥112.69 = U.S. \$1, the approximate rate of exchange prevailing in Tokyo on March 31, 2016.

2. Return on assets (ROA) represents operating income (loss) plus interest and dividend income as a percentage of average total assets.

3. THK has applied the Accounting Standard for Presentation of Net Assets in the Balance Sheet (Accounting Standards Board of Japan (ASBJ) Statement No. 5) and the Guidance on Accounting Standard for Presentation of Net Assets in the Balance Sheet (ASBJ Guidance No. 8) in calculating net assets effective from fiscal 2006.

4. The Accounting Standards for Business Combinations (ASBJ Statement No. 21, published on September 13, 2013) and other standards have been applied, and from fiscal 2015, "Net income" is stated as "Net Income (Loss) Attributable to shareholders of THK CO., LTD."

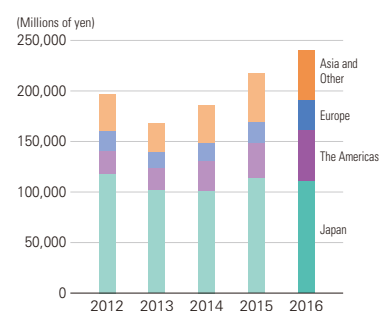
In fiscal 2015, ended March 31, 2016, net sales increased 10.5% year on year, to ¥240.4 billion.

Although the Japanese economy continued to experience a moderate recovery trend, demand for small machine tools, which had been driven by investments related to such devices as smartphones, and electronics products declined. Outside Japan, demand contracted in emerging markets including China. On a positive note, demand remained firm in such developed countries and regions as Europe and the United States. Under these circumstances, THK worked vigorously to expand sales by drawing on the results of prolonged efforts to strengthen the Company's business structure and systems. With the aim of further expanding its Automotive & Transportation Business, the European and North American linkage and suspension (L&S) business of TRW Automotive Inc. (currently a ZF Friedrichshafen AG group company) was transferred to the THK Group as of August 31, 2015. In line with this transfer, a total of four companies was included in THK's scope of consolidation as THK RHYTHM AUTOMOTIVE. In addition, the Company's results were buoyed by such factors as the year-on-year depreciation in the value of the yen. As a result, net sales increased compared with the previous fiscal year.

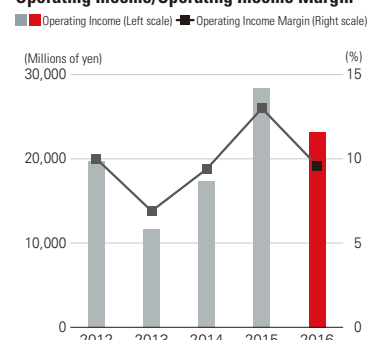
Operating income decreased 18.4% year on year, to ¥23.1 billion.

Amid an increase in net sales, THK implemented a host of cost control measures, working diligently to hold down expenses and improve the efficiency of its operations. Despite these efforts, operating income declined owing mainly to the upswing in fixed costs associated with investments geared toward promoting future growth and the incidence of acquisition-related expenses in connection with the transfer of businesses.

Net Sales



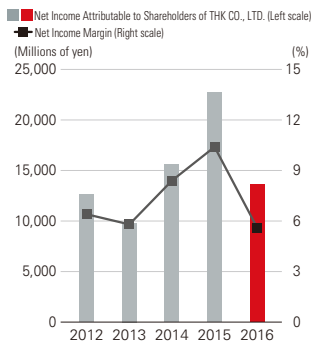
Operating Income/Operating Income Margin



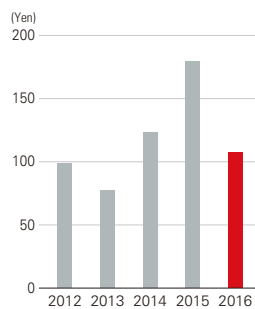
					Millions of yen	Thousands of U.S. dollars
2011	2012	2013	2014	2015	2016	2016
¥ 190,661	¥ 196,866	¥ 168,366	¥ 185,466	¥ 217,678	¥ 240,478	\$ 2,133,978
117,304	117,900	101,443	101,052	113,361	110,498	980,548
20,812	22,279	22,527	28,900	34,856	50,343	446,738
16,106	19,979	15,194	18,427	20,456	30,424	269,979
36,438	36,707	29,200	37,085	49,003	49,211	436,693
54,442	53,975	44,298	52,903	67,024	67,766	601,348
21,844	19,745	11,692	17,370	28,388	23,169	205,599
21,612	18,520	14,737	24,004	33,501	19,612	174,034
13,959	12,641	9,808	15,590	22,705	13,575	120,463
279,768	288,333	293,145	336,416	373,610	407,808	3,618,848
167,937	175,516	189,058	222,148	250,498	250,540	2,223,267

					Yen	U.S. dollars
¥ 108.55	¥ 98.31	¥ 76.96	¥ 123.16	¥ 179.36	¥ 107.24	\$ 0.95
—	—	—	—	—	—	—
1,296.52	1,352.00	1,479.41	1,736.51	1,957.48	1,953.97	17.33
16	20	18	26	50	50	0.44
8,025	8,628	8,958	9,177	9,494	11,754	
38.5	40.1	39.7	45.5	47.9	54.1	
11.5	10.0	6.9	9.4	13.0	9.6	
8.5	7.4	5.4	7.7	9.7	5.5	
8.6	7.1	4.2	5.7	8.2	6.1	
59.6	60.3	63.9	65.3	66.3	60.7	
0.74	0.69	0.58	0.59	0.61	0.62	

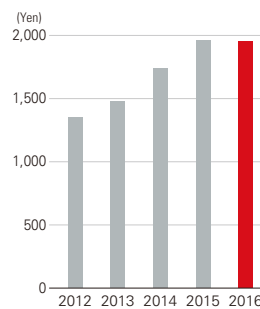
Net Income Attributable to Shareholders of THK CO., LTD./Net Income Margin



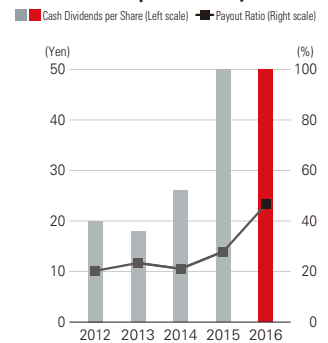
Net Income per Share



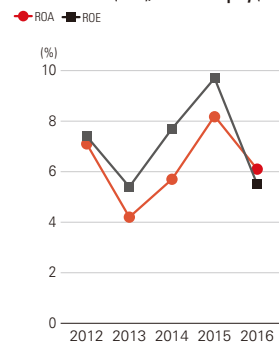
Net Assets per Share



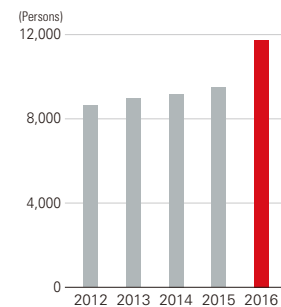
Cash Dividends per Share/Payout Ratio



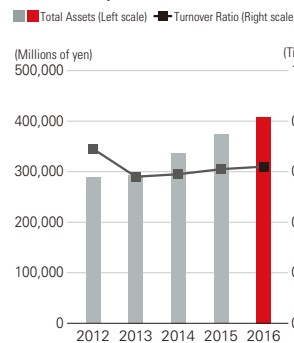
Return on Assets (ROA)/Return on Equity (ROE)



Number of Employees



Total Assets/Turnover Ratio



Net Worth/Net Worth Ratio

