

CONSOLIDATED PERFORMANCE OVERVIEW

Years ended March 31

	2004	2005	2006	2007	2008
Net Sales*	¥119,254	¥147,158	¥158,413	¥174,711	¥208,709
Japan	85,344	105,555	112,245	119,513	136,322
The Americas	10,436	12,888	14,108	16,650	26,000
Europe	12,739	15,340	16,199	19,345	25,237
Asia and Other	10,735	13,375	15,861	19,203	21,150
Gross Profit	41,322	53,607	57,922	65,142	68,053
Operating Income (Loss)	16,232	25,974	27,080	31,816	26,938
Income (Loss) before Income Taxes and Minority Interests	15,521	26,845	30,566	34,524	26,701
Net Income (Loss)	8,584	17,348	18,584	21,038	18,323
Total Assets	191,105	220,008	244,385	263,281	264,229
Net Assets (Note 2)	109,539	128,606	169,792	189,040	192,953
* Segments are based on where our customers are located.					
Per Share					
Net Income (Loss) per Share—Basic	¥ 72.27	¥ 145.31	¥ 148.42	¥ 158.36	¥ 139.53
Net Income (Loss) per Share—Diluted	63.69	130.05	137.97	157.22	138.74
Book Value per Share (Note 3)	923.35	1,067.42	1,266.39	1,407.84	1,484.78
Cash Dividend per Share	15	18	25	33	36
Overseas Sales Ratio (%)	28.4	28.3	29.1	31.6	34.7
Operating Margin (%)	13.6	17.7	17.1	18.2	12.9
Return on Equity (ROE) (%) (Note 3)	8.1	14.7	12.6	11.8	9.7
Return on Assets (ROA) (%) (Note 4)	8.5	12.8	11.8	12.8	10.5
Equity Ratio (%) (Note 3)	57.1	58.0	68.9	71.1	72.3
Asset Turnover Ratio (Times)	0.62	0.72	0.68	0.69	0.79

Notes: 1. U.S. dollar amounts represent translation of Japanese yen, for convenience only, at the rate of 102.92 = U.S. \$1, the approximate rate of exchange prevailing in Tokyo on March 28, 2014.

2. Prior period figures have been reclassified to conform to the current year. Minority Interests is included in Net Assets.

3. Calculated on the basis of Net Assets less Minority Interests.

4. Operating Income (Loss) plus Interest and Dividend Income as a percentage of average Total Assets.

In fiscal 2013, ended March 31, 2014, net sales increased 10.2% year on year, to ¥185.4 billion.

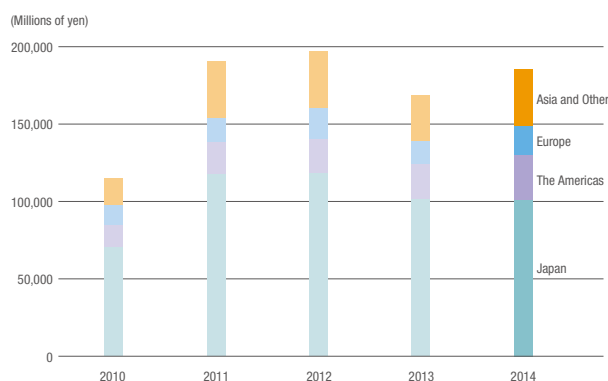
In Japan, while capital investment-related demand trended toward a recovery from the second half of the fiscal year under review, activity remained weak throughout the first half. Meanwhile, demand in the Americas, Europe and China was firm in overall terms.

Under these circumstances, THK took aggressive steps to expand sales on the back of efforts to reinforce its business structure. Looking at its overseas operations, the Company benefited from year-on-year movements in foreign currency exchange rates, with the weak yen driving up sales at each of its overseas bases. As a net result of these factors, THK reported an increase in revenue for the fiscal year under review.

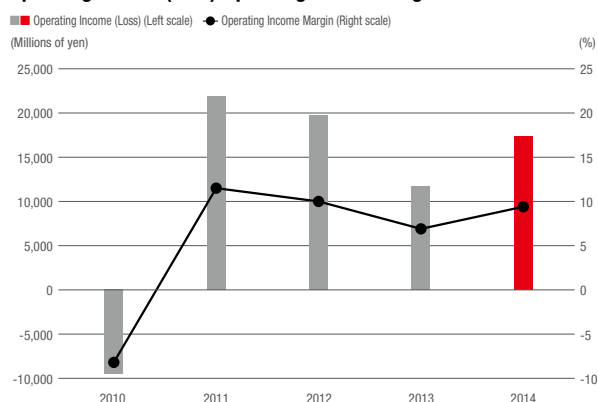
Operating income increased 48.6% year on year, to ¥17.3 billion.

In addition to the increase in net sales, THK undertook a variety of activities including the P25 Project, a cross-sectional initiative that transcends each division and is designed to reinforce the Group's earnings base. These activities helped to enhance the efficiency of fixed costs and reduce the ratio of variable costs. Buoyed also by favorable foreign-currency exchange rates and the weak yen, earnings grew.

Net Sales



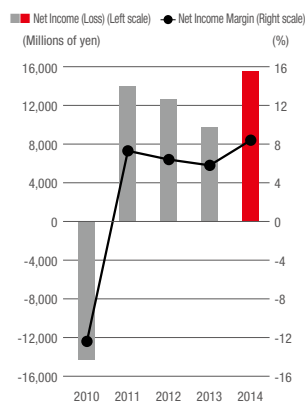
Operating Income (Loss)/Operating Income Margin



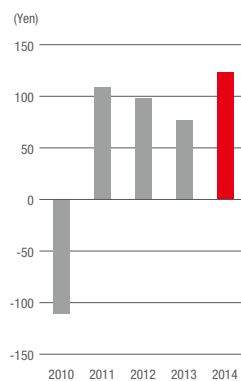
Millions of yen						Thousands of U.S. dollars
2009	2010	2011	2012	2013	2014	2014
¥179,269	¥115,330	¥190,662	¥196,867	¥168,366	¥185,466	\$1,802,041
109,566	70,296	117,305	117,900	101,444	101,052	981,854
23,266	14,552	20,812	22,279	22,527	28,901	280,807
24,916	12,636	16,107	19,979	15,194	18,427	179,045
21,521	17,846	36,438	36,709	29,201	37,086	360,335
48,341	23,189	54,443	53,976	44,299	52,904	514,027
8,523	(9,509)	21,844	19,746	11,693	17,370	168,774
6,284	(14,511)	21,613	18,520	14,737	24,005	233,239
1,204	(14,301)	13,960	12,642	9,809	15,591	151,485
240,351	236,375	279,769	288,333	293,146	336,417	3,268,720
177,713	162,259	167,937	175,517	189,058	222,149	2,158,460

Yen						U.S. dollars
2009	2010	2011	2012	2013	2014	2014
¥ 9.36	¥ (111.20)	¥ 108.55	¥ 98.31	¥ 76.96	¥ 123.16	\$ 1.20
—	—	—	—	—	—	—
1,372.69	1,252.71	1,296.52	1,352.00	1,479.41	1,736.51	16.87
20	15	16	20	18	26	0.25
38.9	39.0	38.5	40.1	39.7	45.5	
4.8	(8.2)	11.5	10.0	6.9	9.4	
0.7	(8.5)	8.5	7.4	5.4	7.7	
3.6	(3.9)	8.6	7.1	4.2	5.7	
73.4	68.2	59.6	60.3	63.9	65.3	
0.71	0.48	0.74	0.69	0.58	0.59	

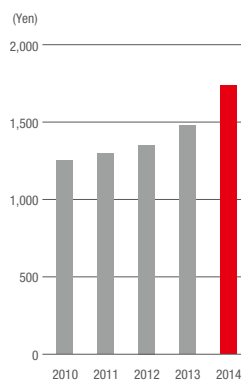
Net Income (Loss)/Net Income Margin



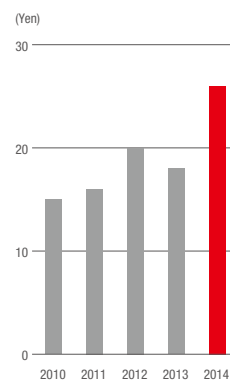
Net Income (Loss) per Share



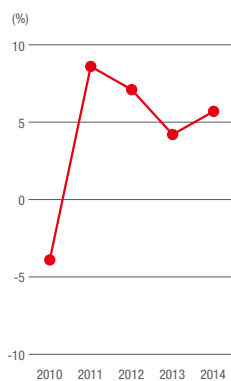
Net Assets per Share



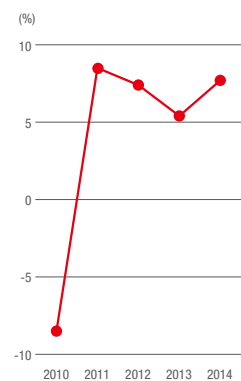
Cash Dividend per Share



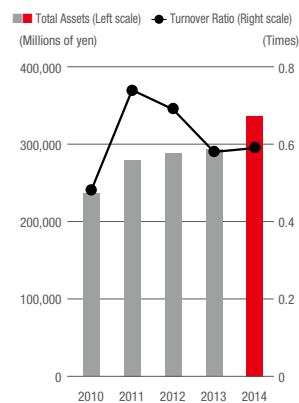
Return on Assets (ROA)



Return on Equity (ROE)



Total Assets/Turnover Ratio



Equity/Equity Ratio

